
MEETING	EXECUTIVE
DATE	7 OCTOBER 2008
PRESENT	COUNCILLORS WALLER (CHAIR), STEVE GALLOWAY, SUE GALLOWAY, MOORE, REID, RUNCIMAN AND VASSIE

PART B - MATTERS REFERRED TO COUNCIL**94. CAPITAL PROGRAMME - MONITOR ONE**

[See also under Part A minutes]

Members considered a report which presented the likely out-turn position of the Council's 2008/09 Capital Programme, based upon information up to August 2008, and sought approval for any necessary alterations to or slippage on the programme.

The current approved programme amounted to £75.942m, of which £23.567m must be financed from capital receipts. An out-turn of £63.930 (a net decrease of £12.012m) was predicted on the approved budget, due mainly to delays on the Administrative Accommodation project. By the end of August 25% of the budget had been spent, as compared to 23% over the same period last year. In-year capital receipts were forecast to be down against target by £3.983m, primarily due to timing issues, with the majority of slippage expected early in 2009/10. The main achievements on capital schemes were highlighted in paragraph 8 of the report. Further details of progress in each directorate area, as reported to EMAPs, were set out in paragraphs 10 to 23.

The capital programme, as revised by the changes set out in the report, was summarised at paragraph 24 (table 11). Members' approval was sought for the revisions, including slippage. Attention was drawn the following shortfalls on specific projects:

- £100k on the Hazel Court scheme, due to the reduction in value of a significant capital receipt
- £154k on the 2008/09 Disabled Facilities Grant scheme, due to a lack of Right to Buy sales in the current financial year.

Members were asked to make a recommendation to Council to ensure that these shortfalls were funded from capital receipts.

Having noted the comments of the Shadow Executive on this item, it was

RECOMMENDED: That the shortfall on the Disabled Facilities Grant (£154,000) and additional works at Hazel Court (£100,000) be funded from capital receipts.

REASON: To enable the effective management and monitoring of the Council's capital programme.

A Waller, Chair

[The meeting started at 2.05 pm and finished at 2.55 pm].